



**Chamber of Commerce and Industry
of the Russian Federation**

For the benefit of business. For the benefit of Russia.



CERTIFICATE OF CONFORMITY / PASSPORT QUALITIES NO.334

AVIATION KEROSENE COLONIAL GRADE 54 (JP54) OF RUSSIAN ORIGIN AS AMENDED

CERTIFICATE COMPLIANCE № POCC-RU.AP04B.00644C

10/07/2019 to 10/07/2020.

**КОПИЯ
ВЕРНА**

LOT №3 / 5 OF ECOLOGICAL CLASS 2

DATE OF MANUFACTURE: 10.07.2019

DATE OF ANALYSIS: 12.09.2019

NUMBER TANK: TR0984788PC PLANT #026

PASSPORT: 501491<<OJSC BASHNEFT-NOVOIL>>

DATE OF COLLECTION SAMPLE: 03/09/2019

Quantity: 1,000,000 BARRELS

PRODUCT REGISTRATION NO. 528-305-19

PP: TU 0258-128



Fuel type: Substance name: (AVIATION KEROSENE COLONIAL GRADE 54 (JP54))

Trade name: AVIATION KEROSENE COLONIAL GRADE 54 (JP54)

MAJOR COMPONENTS AND ANALYTICAL DESCRIPTION

PROPERTY	UNIT	RESULT	TEST-IP	METHOD	ASTM
ADDITIVES		min			
Antioxidant in hydro processed fuel	mg/I	max	17		
Antioxidant non hydro processed fuel	mg/I	min	24		
Static dissipater first doping ASA-3	mg/I	min	24		
Stadis 450	mg/I	min	1		
		max	3		
COMBUSTION PROPERTIES					
Specific energy, net	mj/lkg	min	18.4		D4808
Smoke point	mm	min	19		D1322
Luminomitter number		min	45		D1740
Naphthalenes	% vol	max	3		D1840
COMPOSITION					
Total Acidity	mg KOH/g	max	0.01	354	D3242
Aromatics	% vol	max	22	158	D1318
					D1266/262
Sulphur, Total	% mass	max	0.30	107	2
Sulphur, Mercaptan	% mass	max	0.003	342	D3227
Doctor, test				30	D4952
VOLATILITY					
Initial Boiling Point	Centigra de	max	Report	123	D96
10% vol at C			240		
20% vol at C			Report		
50% vol at C			Report		
80% vol at C			Report		



End point	Centigra				
	de	max	300		
Recovered residuals	% vol	max	1.5		
Loss	% vol	max	1.5		
Flash Point	Centigra				
	de	max	42	170/303	D56/3828
Density at 15 C	kg/m ²	min/max	776/840	180/385	D1298

LOW TEMPERATURE

Freezing Point	Centigra				
	de	max	-40	15	D2256

CORROSION

Corrosion, copper (2hrs at 100C)		max	1	154	D130
Corrosion, silver (4hrs at 50C)		max	1	227	

STABILITY

Thermal stability control, Temp. 280C					
Filter pressure, differential mm.Hg		max	323		
Tube deposit rating (visual)		max	25	<3	



CONTAMINATIONS

Existent Gum	mg/100ml	max	7	131	D361
Water reaction, interface rating		max	16	258	D1084
Fuel with static dissipater additives		min	75		D3648
Fuel without static dissipater additive		min	85		

CONDUCTIVITY

Electrical conductivity	p ³ /m				Report
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Conclusion: The product corresponds to Aviation Kerosene Colonial Grade 54(Jp54) Russia origin as amended. The product is certified.

Certificate of conformity № POCC-RU. AP04 B.00644 from 10/07/2019 to 10/07/2020.
Information for the consumer;

Tank No: TR0984709PC

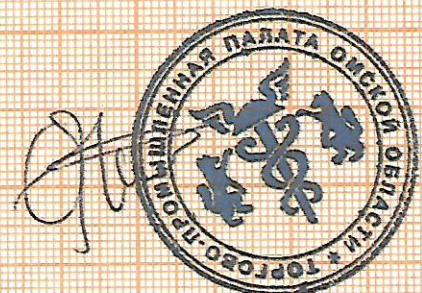
MPC p.3125 mg/m³. Hazard Class 4.

The warranty period of storage is 2 years from the date of manufacture.

Date of issue of the passport 15.09.2017

Stamp Engineer - Laboratory assistant

Ivanovna A.A.



Mr. NATALIA MIATKINA

MEMORANDUM OF UNDERSTANDING (MOU)

FOR RESELL OF AVIATION KEROSENE COLONIAL GRADE 54 (JET FUEL)

THIS MEMORANDUM OF UNDERSTANDING IS MADE THIS 8th NOVEMBER, 2019

BETWEEN

SELLER: OJSC BASHNEFT-NOVOIL

ADDRESS: 450037, Russia, Republic of Bashkortostan, Ufa, ul. Mira, 14

Telephone: +7(9267) 73-38-57, Fax: +7(347) 269-80-88

Email: supply@bashneft-novoil.ru , goncharov@bashneft-novoil.ru

REFERRED TO AS THE **SELLER**,

AND

AUTHORIZED MANDATE: DIMA GLOBAL TRADE

ADDRESS:

Telephone:

Email:

HEREIN REFERRED TO AS THE **MANDATE AND RESELLER (A)**,

AND

AUTHORIZED MANDATE PARTNER:

ADDRESS:

Telephone:

Email:

HEREIN REFERRED TO AS THE **MANDATE PARTNER AND RESELLER (B)**

Seller and Mandates are sometimes collectively referred to as the "**Parties**"

This Memorandum of Understanding sets forth the understandings and agreements of the Parties with respect to the Selling of Aviation kerosene colonial grade 54 (Jet fuel), Petroleum product:

1. **THE PROPOSED TERMS OF RESELL.** The Parties agree that it is their mutual intent to complete negotiations on and to enter into a definitive JOINT VENTURE to partner and pay for the moving or transportation of 1,000,000 barrels of aviation kerosene colonial grade 54(jet fuel) from the reservoir to the Rotterdam port

SALES AND EXPORT DEPARTMENT©

Legal Address: 450037, Russia, Republic of Bashkortostan, Ufa, ul. Mira, 14

Email: supply@bashneft-novoil.ru , goncharov@bashneft-novoil.ru

Telephone: +7(9267) 73-38-57, Fax: +7(347) 269-80-88

for the purpose of reselling . The mandate shall therefore possess the ownership of the product immediately after issuing of the PPOP documents. the mandates (resellers) shall secure discuss the price direct with the buyer in the port and supply to them as the principal seller

Once the product is moved to the port and to negotiate and agree upon all Schedules and Exhibits to the Agreement with the Buyer. For purpose of the Memorandum of Understanding, except as otherwise expressly provided herein, the capitalized terms in the Memorandum of Understanding shall have the same meaning assigned to them in the Agreement.

2. **DEFINITIVE AGREEMENT.** The Parties agree to use their best efforts to negotiate diligently and in good faith to reach a final, definitive agreement to be signed on or before agreed closing date state by the refinery, if all corporate approvals as counsel may deem reasonably necessary to enter into the Agreement and if approval by executive management of each Party shall have been received.
3. **BINDING OBLIGATION.** This MOU and any oral or written communication between the Parties and Buyer pertaining to the subject matter hereof shall constitute a legally binding obligation. This MOU shall become effective upon signature by the authorized officials from the refinery (OJSC BASHNEFT-NOVOIL) and will remain in effect until modified or terminated by the parties.
4. **TERMS.**
 - This MOU shall cover only this particular transaction and a new MOU should be made if the need arise for another transaction.
 - This legally binding agreement prevents Seller from having any future dealing or transactions with any partner introduced as a result of dealing through the official name above.
 - If MOU is broken as a result of sales completed by Seller with Broker's contacts without any consent, a fee of 10% of total Commission realized from that completed transaction will be claimed by Broker from Seller.
5. **GOVERNING LAW.** The Governing Law of this MOU is that of English law, and the jurisdiction recognized is that of which applies in England and Wales, and Northern Ireland courts. Any disputes shall be resolved by binding arbitration in accordance with these courts.
6. **EXCLUSIVE DEALING.** Seller shall not either directly or indirectly
 - (a) Provide information to any Person or representative of such Person, which would assist such Person in evaluating the prospects of purchasing any Crude Oil, Petroleum and Petrochemical products which Broker is handing.
 - (b) Initiate, encourage, solicit, analyze or respond to any inquiries, offers, proposals, bids or other investigations by any Person to acquire all or any Crude Oil, Petroleum and Petrochemical products Broker is handing (other than to indicate that the product are not for sale).
 - (c) Enter into or agree to enter into any transactions, the result of which would interfere, hinder, delay or materially change the effect of the transaction contemplated by the Agreement, or
 - (d) Negotiate with any Person with respect to any such transaction.
 - (e) Brokers have no right to demand or receive any fees of any kind from the buyer without the consent/approval of the seller.

7. **CONFIDENTIALITY.** This MOU shall be subject to and governed by that certain confidentiality agreement between Seller and Broker dated 17th October 2019, as amended ("Confidentiality Agreement").
8. **PRESS RELEASE.** No Party will make any press release or public announcement respecting the MOU without the consent of the other Party, unless the Party refuses to consent and the Parity desiring to make the release or other announcement is required to comply with any statute, law or regulation.
9. **COSTS AND EXPENSES.** The fix cost per a barrel is forty eight United State dollars (\$50 USD) The official mandate who take this products on resell shall pay the sum of three hundred and forty thousand United State dollar(\$340,000 USD) to cover the expenses of moving / transporting the products to the port of Rotterdam.

10. TRANSACTION PROCEDURE

- 1) AUTHORIZED MANDATE AND THEIR JOINT PARTNER SIGN THE MOU AND CI
- 2) REFINERY ISSUES ISSUE PPOP DOCUMENTS AS FOLLOWS;
 - ❖ COPY OF STATEMENT OF AVAILABILITY OF THE PRODUCT
 - ❖ REFINERY CERTIFICATE OF REGISTRATION AND GOVERNMENT TAX CERTIFICATE
 - ❖ PRODUCT PASSPORT AND ANALYSIS REPORT
 - ❖ COPY OF THE REFINERY COMMITMENT LETTER
 - ❖ LETTER FROM TRANSNEFT
- 3) AUTHORIZED MANDATE AND THEIR PARTNER ISSUE THE PAYMENT OF (\$340,000 USD) FOR THE MOVING OF THE PRODUCT TO THE PORT.
4. UPON CONFIRMATION OF THE PAYMENT, REFINERY MOVE THE PRODUCT TO ROTTERAM AND ISSUE THE PARTIES THE FOLLOWING DOCUMENTS; THE VESSEL AND ISSUE THE BELOW DOOCUMENTS:
 - A) FRESH SGS
 - B) TANK STORAGE RECEIPT
 - C) INJECTION REPORT
 - D) AUTHORIZATION TO SELL AND COLLECT (ATSC)
 - E) AUTHORIZATION TO VERIFY (ATV)
 - F) DIP TEST AUTHORIZATION (DTA)
5. AUTHORIZED MANDATE AND PARTNER INVITE THEIR BUYER TO CONDUCTS DIP TEST ON THE PRODUCT
6. BUYER MAKES PAYMENT BY MT103 OR WIRE TRANSFER FOR THE TOTAL PRODUCT AVAILABLE AND THE REFINERY WILL DEDUCT THE PRIMARY COST OF THE PRODUCT AND TRANSFER TO THE PARTIES THE PROFIT AS AGREED WITH THEIR BUYER.

IN WITNESS WHEREOF, the Parties hereto have executed this Memorandum of Understanding the day and date first above written.

Seller or Seller Authorized Agent Signature

MR. RUSLAN GONCHAROV

EXPORT DIRECTOR

OJSC BASHNEFT-NOVOIL

(By Signing, Seller confirms acceptance of all Terms & Conditions in this MOU)

Seller or Mandate Authorized Agent Signature

YURKOVICH ROMAN

DIRECTOR

KAMCHATGAZ

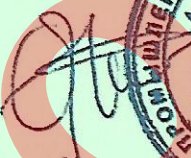



(By Signing, Authorized mandate confirms acceptance of all T AUTHORIZED MANDATE erms & Conditions in this MOU)

SELLER OR MANDATE PARTNER AUTHORIZED AGENT SIGNATURE

(By Signing, Mandate partner confirms acceptance of all Terms & Conditions in this MOU)

CERTIFICATE OF ORIGIN

AVIATION KERAVIATION KEROSENE COLONIAL GRADE 54 (JET FUEL)

1. EXPORTER (NAME ADDRESS. COMPANY) NAME: OJSC BASHNEFT-NOVOIL ADDRESS: 450037, RUSSIA, REPUBLIC OF BASHKORTOSTAN,UFA, UL. MIRA, 14		ORIGINAL RST-97680 <div style="text-align: center;"> CERTIFICATE OF ORIGIN FORM A ISSUED IN RUSSIA FEDERATION </div>	
2. CONSIGNEE (NAME ADDRESS COUNTRY) NAME: KAMCHATGAZ ADDRESS: 27 POBEDY AVE, PETROPAVLOVSK-KAMCHATSKY		5. OFFICIAL USE	
3. MEANS OF TRANSPORTATION AND ROUT ORIGINATED TUYMAADANEFTEGAZ T7850 TRANSIT RESERVOIR- ROTTERDAM		6. SUPPLEMENTARY DETIALS	
4. COUNTRY OF ORIGIN RUSSIA FEDERATION		7. ITEM №:1.	
8. DESCRIPTION OF GOODS. AVIATION KERAVIATION KEROSENE COLONIAL GRADE 54 (JET FUEL)		9. NUMBER AND KIND OF PACKAGE Vessel Tanker	10. GROSS WEIGHT AND QUANTITY. 1,000,000 Barrels
11. CERTIFICATION IT IS HEREBY CERTIFIED THAT THE DECLARATION BY THE EXPORTER IS CORRECT AND APPROVED BY: PETROPAVLOVSK CHAMBER OF COMMERCE AND INDUSTRY ADDRESS: 34 ORDZNIKIDZE ST. ,YAKUTSK, SAKHA REP. (YAKUTIA) , RUSSIA FEDERATION, 667000		12. DECLARATION BY THE EXPORTER THE UNDERSIGN HEREBY DECLARES THAT THE ABOVE DETAILS AND STATEMENT ARE CORRECT; THAT THE GOODS ARE THE ORIGIN OF THE COUNTRY SHOWN IN THE BOX № 4; THAT THE GOODS ARE TO BE EXPORTED TO : FROM REFINERY RESERVOIR TO ROTTERDAM FOR IMMEDIATE RESELL BY THE ABOVE MENTIONED AUTHORIZED MANDATES & PARTNER	
  Mr. NATALIA MIATKINA Director Of Petropavlovsk CCI		  MR. BORIS POKAMOV Assistant Deputy General Manager	

Place, Date, Stamp, Signatory of Certifying Authorized

Place, Date, Stamp ,Signatory of Certifying Authorized